RESOLUTION No. 6129

Budget Committee Approval of the 2020-21 Budget and The Imposition of Property Taxes

RECITALS

A.	Oregon Local Budget Law, Oregon Revised Statute (ORS) 294.426, requires the Budget Committee of Portland Public Schools (District) to hold one or more meetings to receive the budget message and the budget document; and to provide members of the pn the Proposed Budget.
D.	Oregon Budget Law, OR 28 1294.431, requires submission of the budget document to the Tax Supervising Conservation Commission (TSCC) by LMMay:M
F.	The Board of Education (Board) ap³∕adrd
H.	Oregon Local Budget Law, ORS 294.428 requires that each legal jurisdiction's Budget Committee
	analysis presented to the Board, the entirety of the Local Option Tax Rate Levy are excluded from State School Fund calculations.
J.	ORS 457.010(4)(a)(D) provides the opportunity for a school district to be excluded from the urban renewal division of tax calculations with a statutory rate limit on July 2003, which is greater than \$4.50 per \$1,000 of assessed value. To the extent that the rate limit was increased under section 11 (5)(d), Article XI of the Oregon Constitution, property tax revenue from said increase is excluded from local revenues. The District will notify the county assessors of the rate to be excluded from
	a statutory rate limit that is in excess of the \$4.50 limitation that includes

RESOLUTION

1. The Budget Committee approves the budget as summarized in Attachment "XX".

an increase under section 11 (5)(d), Article XI of the Oregon Constitution.

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2. The Budget Committee approves the budget for the fiscal year 2020-21 in the total amount of \$2,725,777,000.

- 3. The Budget Committee resolves that the District imposes the taxes provided for in the approved budget:
 - a. At the rate of \$5.2781 per \$1,000 of assessed value for operations;

Attachment "A" to RESOLUTION NO. 6129

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